

# O. P. JINDAL SCHOOL, SAVITRINAGAR, TAMNAR

## Annual Syllabus Break-up for the session 2024-2025

Subject: ACCOUNTANCY

Class: XII COMMERCE

Prescribed Textbooks- Part-A- Accounting for Partnership firm (NCERT/ D. K. Goel))

Part-A- Company Accounts (NCERT/ D. K. Goel))

Part-b- Financial Statement Analysis (NCERT/ D. K. Goel))

Sl.	Month	No. of Instructional days	No. of periods	Chapters to be taught	Subject enrichment activities	Values to be imparted	Extra content to be taught
1.	April	23	23	Partnership Accounting- Vo.1 Part-A  <b>Unit-1</b> <b>Basic Fundamentals of Partnership Accounting</b>  Partnership: features, Partnership Deed. Provisions of the Indian Partnership Act 1932 in the absence of partnership deed. Fixed v/s fluctuating	<b>TARGATED SKILLS:</b> i. Understanding ii. Analytical iii. Calculation  <b>ACTIVITY PLANNED:</b> i. Quiz ii. Slip test iii. class test <b>Case Study-</b> You are running a SOLE	After going through this Unit, the students will be able to: State the meaning of partnership, partnership firm and partnership deed. Describe the characteristic features of partnership and the contents of partnership deed. Discuss the significance of provision of Partnership Act in the absence of partnership deed. Differentiate between fixed and	

			<p>capital accounts.</p> <p>Preparation of Profit and Loss Appropriation account</p> <p>division of profit among partners Guarantee of profits.</p> <p>Past adjustments relating to interest on capital, interest on drawing, salary and profit sharing ratio</p>	<p>proprietor business and facing difficulties in managing business and also require some funds how you will take the above said problems?</p> <p>Explanation of.....</p> <p>concept of partnership and partnership deed Division of profit by preparation of P &amp; L App. account and partners' capital accounts and current accounts.</p> <p>Calculation of interest on capital and interest on drawings.</p> <p>Accounting for past adjustment and guarantee of profit.</p>	<p>fluctuating capital, outline the process and develop the understanding and skill of preparation of Profit and Loss Appropriation Account.</p> <p>Develop the understanding and skill of preparation profit and loss appropriation account involving guarantee of profits.</p> <p>Develop the understanding and skill of making past adjustment.</p>	
			<p>Partnership Accounting- Vo.1 Part-A</p> <p style="text-align: center;"><b>Unit-1</b></p>	<p><b>TARGETED SKILLS:</b></p> <p>i. Understanding</p> <p>ii. Analytical</p> <p>iii. Calculation</p>	<p>State the meaning, nature and factors affecting goodwill</p> <p>Develop the understanding and skill</p>	

			<p><b>Valuation of Goodwill</b></p> <p>Goodwill: nature, factors affecting and methods of valuation -average profit, super profit and capitalization.</p> <p>Note: Interest on partner's loan is to be treated as a Charge against profits.</p> <p>Accounting for Partnership firms -Reconstitution and Dissolution.</p> <p>Change in the Profit Sharing Ratio among the existing partners -sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves and accumulated profits.</p> <p>Preparation of evaluation account and balance sheet.</p>	<p><b>ACTIVITY PLANNED:</b></p> <p>Group Discussion</p> <p><u>Case Study-</u></p> <p>The stock of many well-known companies is worth more than the value of their assets. To cite notable examples, the majority of Coca-Cola's share value is not in its brick-and-mortar bottling plants, but instead in the brand name and "secret formula" of its storied soft drink brand.</p>	<p>of valuation of goodwill using different methods.</p> <p>State the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners.</p> <p>Develop the understanding of accounting treatment of revaluation assets and re-assessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet.</p> <p>Explain the effect of change in profit sharing ratio on admission of a new partner</p>	
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2.	June	09	09	<p>Partnership Accounting- Vo.1 Part-A</p> <p style="text-align: center;"><b>Unit-1</b></p> <p><b>Admission of a partner</b> Admission of a partner –effect of admission of a partner on change in the profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and re-assessment of liabilities, treatment of reserves and accumulated profits.</p> <p><b>REVALUATION ACCOUNT:</b> (1)Items to be debited Decrease in value of assets and increase in value of liabilities and unrecorded liabilities. (2)Items to be credited Decrease in value of liabilities and increase in value of assets and</p>	<p><b>TARGATED SKILLS:</b></p> <p>i. Understanding ii. Analytical iii. Calculation</p> <p><b>ACTIVITY PLANNED:</b> Group Discussion <u>Case Study-</u></p> <p>Correlating with real life situations Live discussions with students Discussion with students that why it is necessary to distribute accumulated reserve and profit already exist in books among old partners? Why new partner is not entitled to have any share in above said items? Correlating with prior knowledge of the students Discussion on items to be recorded in partners’</p>	<p>State the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners.</p> <p>Develop the understanding of accounting treatment of revaluation assets and re-assessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet.</p> <p>Explain the effect of change in profit sharing ratio on admission of a new partner. develop the understanding and skill of treatment of goodwill as per AS-26, Treatment of revaluation of assets and re-assessment of liabilities, treatment of reserves and accumulated profits, Students will be able to prepare old partners capital</p>	
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				<p>Preparation of capital accounts Preparation of balance sheet</p> <p>Adjustment of capital</p> <p>(1)On the basis of new partner's capital account.</p> <p>(2)On the basis of existing partner's capital account</p>	<p>capital account and balance sheet Calculation of new cash balance</p> <p>Treatment of premium for goodwill in partners' capital accounts.</p> <p>Adjustment of capital accounts on the basis of new as well as old partners.</p> <p>Involving students to solve the practical questions.</p>	<p>accounts and new partner capital account and preparation of balance sheet of new partnership firm.</p> <p>Adjustment of capital accounts and preparation of balance sheet of the new firm.</p> <p>Students will be able to adjust the capital of all the partners on the basis of new partners capital and existing firm.</p>	
3.	July	26	26	<p>Partnership Accounting- Vo.1 Part-A</p> <p style="text-align: center;"><b>Unit-1</b></p> <p style="text-align: center;"><b>Retirement and death of a partner</b></p> <p>Retirement and death of a partner: effect of retirement / death of a partner on change</p>	<p><b>TARGETED SKILLS:</b></p> <p>i. Understanding</p> <p>ii. Analytical</p> <p>iii. Calculation</p> <p><b>ACTIVITY PLANNED:</b></p> <p>MCQ</p> <p><u>Case Study-</u></p> <p>Section 32 in The Indian</p>	<p>Explain the effect of retirement / death of a partner on change in profit sharing ratio.</p> <p>Develop the understanding of accounting treatment of goodwill, revaluation of assets and re-assessment of liabilities and adjustment of accumulated</p>	

			<p>in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits and reserves, adjustment of capital accounts and preparation of balance sheet. Preparation of loan account of the retiring partner.</p> <p>Calculation of deceased partner's share of profit till the date of death.</p> <p>Preparation of deceased partner's capital account and his executor's account.</p> <p>Partnership Accounting- Vo.1 Part-A</p> <p style="text-align: center;"><b>Unit-1</b> <b>Dissolution of a</b></p>	<p>Partnership Act, 1932</p> <p>Circumstances under which retirement can be done</p> <p>(1)A partner may retire,—</p> <p>(a)with the consent of all the other partners,</p> <p>(b)in accordance with an express agreement by the partners, or</p> <p>(c)Where the partnership is at will, by giving notice in writing to all the other partners of his intention to retire.</p> <p>Calculation of /deceased partner's share of profit till the date of retirement / death.</p> <p>Preparation of retired/deceased partner's capital account and his</p>	<p>profits and reserves on retirement / death of a partner and capital adjustment.</p> <p>Develop the skill of calculation of deceased partner's share till the time of his death and prepare deceased partner's executor's account.</p> <p>Discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after retirement / death of a partner</p> <p>Understand the situations under which a partnership firm can be dissolved.</p> <p>Develop the understanding of preparation of realization account and other related accounts</p>	
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			<p><b>partnership firm</b></p> <p>Dissolution of a partnership firm:  meaning of dissolution of partnership and partnership firm, types of dissolution of a firm.  Settlement of accounts  -preparation of realization account, and other related accounts:  capital accounts of partners and cash/bank a/c (excluding piecemeal distribution, sale to a company and insolvency of partner(s)).  Note: (i) The realized value of each asset must be given at the time of dissolution. (ii) In case, the realization expenses are borne by a partner, clear indication should be given regarding the payment</p>	<p>executor's account.</p> <p>Teacher will discuss and explain the under mention points :</p> <p>Difference between dissolution of partnership and partnership firm</p> <p>Difference between revaluation and realization account</p> <p>Journal entries format and preparation of realization account and cash account.</p>	<p>.</p> <p>Students can prepare the necessary journal entries at the time of dissolution.</p> <p>Student can understand the difference between revaluation account and realization account</p>	
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				thereof.			
4.	August	23	23	Accounting for Companies- Vo.2 Part-A <b>Accounting for Share Capital (Unit-3)</b>	<p><b>TARGETED SKILLS:</b></p> <p>i. Understanding ii. Analytical iii. Calculation</p> <p><b>ACTIVITY PLANNED:</b></p> <p>Discussion in class regarding the difference between equity and preference shares with reference to the source of business finance (Class XI Business Studies) Explanation and discussion on concept of employee stock option plan including private placement of share. Journal entries to be passed at the time of issue of shares.</p> <p>Discussion regarding factors leading to forfeiture of shares and journal entries required at</p>	<p>State the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital.</p> <p>Understand the meaning of private placement of shares and Employee Stock Option Plan.</p> <p>Explain the accounting treatment of share capital Transactions regarding issue of shares.</p> <p>Describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013. Develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares.</p> <p>Students will be able to pass journal entries at the time of forfeiture and reissue of shares.</p>	<p>Procedure of Issue of shares by a Company.</p>



				<p>the time of forfeiture of shares.</p> <p>Discussion on minimum value of shares on which reissue can be done and journal entries required at the time of reissue of shares.</p> <p>Presentation of balance sheet after forfeiture of shares.</p>	<p>Students will be able to prepare the balance sheet after forfeiture of shares.</p>		
5.	September	10	10	Revision for Half Yearly Examination			
6.	October	17	17	<p style="text-align: center;"><b>Unit-2</b></p> <p><b>Issue of Debentures</b></p> <p>Debentures: Meaning, types, Issue of debentures at par, at a premium and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral security-concept, interest on</p>	<p><b>TARGATED SKILLS:</b></p> <p>i. Understanding ii. Analytical iii. Calculation</p> <p><b>ACTIVITY PLANNED:</b></p> <p>Group Discussion</p> <p>Discussion on usefulness of various tools of analyzing the financial statement.</p>	<p>Explain the accounting treatment of different categories of transactions related to issue of debentures.</p> <p>1. develop the understanding and skill of writing of discount / loss on issue of debentures.</p> <p>2. understand the concept of collateral security and its presentation in balance sheet.</p> <p>3. develop the skill of calculating interest on</p>	

			<p>debentures (concept of TDS is excluded). Writing off discount / loss on issue of debentures.</p> <p>Analysis of Financial Statements Financial statements of a Company (Unit-4 )</p>	<p><b>TARGATED SKILLS:</b></p> <p>i. Understanding ii. Analytical iii. Calculation</p> <p><b>ACTIVITY PLANNED:</b></p> <p><b>Case Study Analysis (20 minutes):</b></p> <ul style="list-style-type: none"> <li>• Present case studies featuring financial statements of companies from different industries.</li> <li>• Divide students into small groups and assign each group a case study to analyze.</li> <li>• Provide</li> </ul>	<p>debentures and its accounting treatment.</p> <p>4.state the meaning of redemption of debentures</p> <p>Develop the understanding of major headings and sub-headings Develop the understanding and skill of preparation of comparative and common size financial statements.</p>	<p>Preparation of JPL Company's Balance sheet ( Handouts with financial statement of Company)</p>
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					<p>handouts with the financial statements of the companies and relevant financial ratios.</p> <ul style="list-style-type: none"> <li>• Encourage students to calculate and interpret financial ratios to assess the financial performance and position of the companies.</li> <li>• Facilitate group discussions and encourage students to identify trends, strengths, weaknesses, and areas of concern based on the financial statements.</li> </ul>	
7.	November	19	19	<p align="center"><b>Unit-4</b></p> <p><b>Accounting Ratios</b>  Ratio-Meaning, Objectives, classification and computation.  Solvency ratio Liquidity Ratios Activity Ratios</p>		<p>Develop the understanding of computation of current ratio and quick ratio.  Develop the skill of computation of debt equity ratio, total asset to debt ratio, proprietary</p>

			<p>Profitability Ratios</p> <p style="text-align: center;"><b>Unit-4</b></p> <p style="text-align: center;"><b>Cash Flow Statement</b></p> <p>Meaning, objectives and preparation (as per AS 3 (Revised) (Indirect Method only) Note: (i) Adjustments relating to depreciation and amortization, profit or loss on sale of assets including investments, dividend (both final and interim) and tax. (ii) Bank overdraft and cash credit to be treated as short term borrowings. (iii) Current Investments to be taken as Marketable securities unless otherwise specified</p>	<p><b>TARGATED SKILLS:</b></p> <p>i. Understanding ii. Analytical iii. Calculation</p> <p><b>ACTIVITY PLANNED:</b> MCQ</p> <p>Discussion on concept of cash flow statement. Preparation of format of cash flow (as per AS 3 (Revised) (Indirect Method only) Preparation of cash flow statement and accounting treatment of various adjustments relating to depreciation and amortization, profit or loss</p>	<p>ratio and interest coverage ratio.</p> <p>Develop the skill of computation of inventory turnover ratio, trade receivables and trade payables ratio and working capital turnover ratio.</p> <p>Develop the skill of computation of gross profit ratio, operating ratio, operating profit ratio, net profit ratio and return on investment.</p>	
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					on sale of assets includes investments, dividend (both final and interim) and tax.	After going through this Unit, the students will be able to: State the meaning and objectives of cash flow statement. Develop the understanding of preparation of Cash Flow Statement using indirect method as per AS 3 with given adjustments	
8.	December	13	13	<b>Revision of Syllabus &amp; Project Work.</b>			
9.	January 2025	25	25	<b>Sample Papers</b>			
10.	February 2025	07	07	<b>Sample Papers</b>			